



Annual Report

to the

Bankstown Sports Hockey Club

Annual General Meeting

11 December 2021

President's Report

Clubs and associations were excused from holding AGMs in 2020, due to the ongoing COVID-19 restrictions. The Board continued on from the one elected in 2019. We did see one addition, with Chris Deer taking on the role of Treasurer and Jon McKay moving to the vacant Secretary position.

These past two years have been like no other, with neither being a full season of competition. 2021 looked so promising, after the disastrous 2020 season, but failed to live up to the expectations, resulting in all competitions being abandoned at around the halfway marks. Bankstown District Sports Club too was hit hard by the COVID restrictions and has been closed, or restricted in trade, for more than 12 months. As such it has shed a number of its staff, including the community support staff who assist the sporting bodies, including us. There has been no sports funding since March 2020; although funding will resume from the start of 2022. This has not had a significant impact on our club, which is mostly self-sufficient for funding.

Quite aside from the problems of the Hockey seasons, you might remember that 2020 started off badly with a bushfire at the Crest on January 4th, which impacted the pitch and left us without power and access for about six weeks, in the lead-up to the season. Then came COVID and all the restrictions and delayed start to the season. Then in November, a storm tore the roof off the change rooms and toilet block. Repairs too just over 11 months to complete, but now we have secure amenities block, with new lighting and roof. I think an upgrade to the internals is in order, but could be a project for the future.

The club should continue to focus on developing, and increasing the numbers our juniors. The 'Come and Try' sessions have been successful in attracting new members in the past and I believe is crucial in raising the number of junior players coming through.

Regrettably, I have decided that I need to move my family away from Sydney and will not nominate for this position next year. I am prepared to take on the role of Vice President and do as much as I can remotely and to be on hand to guide and assist where needed. I wish the Club all the best for the future, but it will need everyone to do their part and help out when and where it's needed. There is no room for the "someone else will do it" mindset that is becoming all too common of late. If you want a good club to be at and play for, you need to be prepared to 'do your part', particularly with respect to the running of the canteen.

Graeme Barnard
President

Treasurer's Report

Because we didn't hold an AGM in 2020, or release financials, I have included last year's figures in the Profit and Loss statement and the balance sheet and compared them to 2019 financial year.

Our main sources of usable income continue to be ground hire and canteen sales. Turf hire income was down by almost 20% on 2019 figures (which was down 27.4% on previous years' average). We are getting less and less ground usage with every new pitch which opens in the Sydney basin. I see this trend continuing into the future. Canteen income was down 50% on 2019 (down 70% on a 5-year average), even though we had a reasonable start to the season, which included the SEHA Schoolgirls competition. This was in part due to the COVID restrictions on spectators and a general lack of willingness to stay and watch games.

Although the profit and loss report and balance sheet indicate that we made a 'profit' this year, it must be noted that we received 50% refunds from both the SWHL and SHA competitions. These refunds arrived just before the end of our financial year, without time to pass on these savings to our members. It is proposed that these rebates be passed onto our members next season, in the way of discounted fees. These discounts would be available only to those fully financial members from the 2021 season; however, this would result in a significant reduction of registration income next season (estimated at around \$8,000) and possibly an overall 'loss' on the year financials.

Overall, total revenue was down 29% on 2019 (which was down 19.3% from 2018); and expenditure was down by 26% over the same period. Despite this, the Club remains in a sound financial position and continues to subsidise playing fees for all members. Due to the situation in 2020, the club only added \$5,000 to the 'sinking fund' and nothing in 2021.

The club will continue to subsidise playing fees and event costs, however, fee payment continues to be an issue, with a number of players still with fees outstanding, even at this time.

Attached are the auditor's report, profit and loss statement, and balance sheet for the 2020-21 financial year, also showing the figures against the two previous financial years.

The Hockey Club has had no financial support from the Sports Club during these hard times, but looks forward to continued support in the future.

Graeme Barnard
for
Treasurer

Linda Lowe - Principal

5 December 2021

Bankstown Sports Hockey Club
PO Box 130
Yagoona NSW 2199

Dear Committee & Members

Bankstown Sports Hockey Club: ABN 73 502 772 628

I have reviewed the accounting records for Bankstown Sports Hockey Club for the period 1 October 2020 to 30 September 2021. My review is to provide an opinion as to whether the financial report as a whole is free from material misstatement. Please note, my review is not a guarantee that all errors or misstatements will be detected. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

The financial report and my review should be read in conjunction with the Treasurer's report so that users can understand the whole financial position of the Club for the financial year.

Opinion

The figures in the Balance Sheet are materially correct as at 30 September 2021. Items recorded in the Profit and Loss Statement for the year 1 October 2020 to 30 September 2021 reflect the bank account movements and have been classified correctly based on my review. Membership fees disclosed include player credits which will be carried forward to the 2022 season due to the abandoned season in 2021. As 2022 club membership fees have not been determined yet, we are not able to quantify this figure and thus it is not disclosed separately in the financial report.

Overall, I am satisfied that the attached Balance Sheet and Profit & Loss Statement reflect the financial operations of Bankstown Sports Hockey Club for the year.

If you have any questions please do not hesitate to contact me on 0407 493 459.

Yours sincerely



Linda Lowe



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Profit and Loss

Bankstown Sports Hockey Club Inc For the 12 months ended 30 September 2021

	Sep-21	Sep-20	Sep-19
Income			
Bankstown Sports Funding	-	5,568	2,841
Canteen Sales	7,331	2,489	14,646
Coaching & Umpiring	2,813	-	136
Fundraising	55	-	235
Ground Hire	25,994	14,585	31,430
Presentation Night/Day	753	1,027	1,218
Registrations	17,791	16,281	25,288
Sponsorship	-	-	273
Uniform Sales	386	159	1,126
Total Income	55,122	40,110	77,194
Less Cost of Sales			
Canteen Expenses	4,075	1,889	6,740
Coaching Costs	6,000	-	10,000
Competition Entry Costs	13,061	11,497	24,330
Merchandise & Clothing Expenditure	-	625	412
Presentation Day/Night Expenses	6,334	7,625	8,375
Sporting Equipment	-	1,341	784
Umpiring Costs	2,928	943	5,189
Uniform Items	927	1,200	7,732
Total Cost of Sales	33,326	25,121	63,560
Gross Profit	21,796	14,990	13,633
Plus Other Income			
Interest Income	656	2,030	4,610
Other Revenue	-	1,000	5,000
Total Other Income	656	3,030	9,610
Less Operating Expenses			
Advertising	-	-	450
Bank Fees	351	108	192
Cleaning & Sanitation	955	762	216
Depreciation	1,808	2,102	2,016
Office Expenses	4,359	3,271	3,884
Other Expenses	491	1,192	849
Repairs & Maintenance	3,779	10,783	2,931
Total Operating Expenses	11,743	18,217	10,539
Net Profit	10,710	(197)	12,705

Balance Sheet

Bankstown Sports Hockey Club Inc As at 30 September 2021

	30 Sep 2021	30 Sep 2020	30 Sep 2019
Assets			
Bank			
Bankstown Sports Hockey Club	38,951	18,831	23,646
BHSC - Sinking Fund	75,000	70,000	60,000
BSHC Term Deposit	60,173	76,079	75,000
Total Bank	174,124	164,911	158,646
Current Assets			
Accounts Receivable	-	1,720	3,828
Inventory	600	600	700
Petty Cash	150	150	150
Sundry Debtors	1,272	-	-
Total Current Assets	2,022	2,470	4,678
Fixed Assets			
Office Equipment	932	932	932
Less Accumulated Depreciation on Office Equipment	(932)	(750)	(500)
Plant & Equipment	13,901	13,901	13,901
Less Accumulated Depreciation on Plant & Equipment	(5,732)	(4,106)	(2,254)
Total Fixed Assets	8,169	9,977	12,079
Total Assets	184,315	177,358	175,403
Liabilities			
Current Liabilities			
Accounts Payable	2,000	2,034	70
GST	1,897	5,615	5,427
Rounding	-	-	-
Total Current Liabilities	3,897	7,649	5,497
Total Liabilities	3,897	7,649	5,497
Net Assets	180,418	169,709	169,906
Equity			
Current Year Earnings	10,710	(197)	12,705
Historical Adjustment	(4,024)	(4,024)	(4,024)
Opening Equity Balance	40,438	40,438	40,438
Retained Earnings	133,295	133,492	120,788
Total Equity	180,418	169,709	169,906

Junior Convener's Report

2021 Season

2021 was another year that saw Covid-19 pandemic continue to interrupt the way we carry out our day to day living, working, schooling and playing Sport.

Firstly, I want to Congratulate and thank ALL of our Boys and Girls that made 2021 another Great Season for the Mighty Boomerangs.

We entered two (2) Teams; Under 13B's and Under 17A's.

There were only 10 competition rounds played before Covid restrictions were enforced and all winter sport was cancelled for the year. Our Under 13s were sitting 2nd on the ladder and our Under 17s were 4th. I believe that if the season was not cut short both sides would have been playing in the Finals and possibly bringing home the winning shield.

To our Coaches – Warren and Chris, our Managers - Siham and Amira thank you for your time, patience and support during a season full of interruptions.

Thank you to all the Parents and Grand Parents that took time out to bring the Children to training and games, with your support our Club and Sport will continue to get Bigger and Better each year.

This year again Bankstown had a large number of Players who made the SEHA representative teams. Some age groups managed to play in the State Championship tournaments and some unfortunately didn't as Tournaments were cancelled due to Covid-19 restriction

Congratulations to the following Athletes:

Under 18/1 Boys:

Matthew Thompson

Morgan Vleski

Under 18/2 Boys:

Gerard Hill

Samir Murphy

Under 15 Girls:

Charlotte Sainsbury

Under 15 Boys:

Riley Dimmock

Under 13 Boys:

Abdallah Dannawi

Jai Dimmock

Lewis Hanlen

Hamza Kanawati

Vincent Wang

Ray Vleski

Junior Convener